SAMPLE PARTNERSHIP AGREEMENTS

EXAMPLE "A"

January 1, 2012

We, <u>John Doe and Barbara Smith</u>, have formed a partnership in connection with the business of <u>John & Barbara's Used Cars</u>, located on the <u>Brown Road</u> in <u>Caribou</u> Maine.

EXAMPLE "B"

January 1, 2012

We, <u>John Doe and Barbara Smith</u>, have formed a partnership in connection with the business <u>of</u> <u>John & Barbara's Used Cars</u>, located on <u>the Brown Road</u> in <u>Caribou Maine</u>. This is <u>a</u> <u>60/40</u> partnership, with <u>John Doe</u> at 60% owner of the business.

EXAMPLE "C"

January 1, 2012

We, <u>John Doe and Barbara Smith</u>, & <u>Dexter Jones</u> have formed a partnership in connection with the business <u>of J-B-D Used Cars</u>, located <u>on Route 1</u> in <u>Caribou Maine</u>. This is a <u>50/30/20</u> partnership with the ownership as follows:

John Doe	50%
Barbara Smith	30%
Dexter Jones	20%

These samples are provided for your convenience to assist you in writing your own partnership agreement. However, the above formats are not mandatory forms. For legal reasons, you may wish to have a lawyer assist you with your partnership papers.

If you choose to use on of the above forms, it must be signed by both or all partners, and each signature must be individually witnessed and notarized. These papers must then be recorded with the city hall or town office of the municipality in which your business is located.